

PRESS RELEASE



LE Coppersmith forms Strategic Partnership with Honour Lane Shipping

El Segundo, Calif. (July 3, 2024) – <u>L.E. Coppersmith</u>, Inc. (Coppersmith) a full-service international logistics company specializing in customs brokerage and international import and export freight forwarding, announced today it has entered into an agreement to merge with <u>Honour Lane Shipping Ltd</u>. (HLS), a leader in international logistics and NVOCC.

This merger will bring Coppersmith under HLS Group Holdings, majority owned by Hong Kong-based private equity firm <u>Nexus Point Capital</u>, which is strategically integrating global logistics companies into a dynamic growth platform.

Throughout its 76 year history, Coppersmith has built a strong national presence with offices throughout the United States. Under this new arrangement, Coppersmith will retain its brand, leadership, licenses, and offices, ensuring continuity in operations and services.

"We are excited to take on this next chapter in Coppersmith's long history of customer service to the logistics industry. Finding a strategic partner that enables us to do what we do best, while opening the door for Coppersmith to offer a more comprehensive door-to-door service for both our import and export customers, is a win-win for our company and our customers. Our national footprint will only be enhanced by this partnership with one of the largest, most respected NVOCCs in the transpacific trade lane," says Bud Coppersmith, President of Coppersmith.

Coppersmith handles all types of commercial goods while specializing in niche industries including seafood, fireworks, textiles and apparel, live pets, stone, tires and automobiles on the import side, while exporting produce, raw cotton, dried fruit and nuts.

"As supply chains grow increasingly complex, companies must diversify their global sources," says Jacob Bech-Hansen, President of HLS Group North America, headquartered in Los Angeles. "We eagerly anticipate this partnership, leveraging the company's robust relationships with customers and vendors, along with their leadership in customs brokerage, compliance and freight forwarding services across the United States."

Honour Lane Shipping, is a premier provider of logistics services across Asia, with operations extending to North America, Europe, Latin America, and Australia. As a non-vessel-operating common carrier (NVOCC), the company specializes in sea and air freight forwarding, land transportation, warehouse logistics, supply chain management, and other value-added services. These comprehensive offerings streamline global shipments, allowing customers to manage complex logistics operations efficiently and cost-effectively.

Both HLS and Coppersmith are members of the World Cargo Alliance, the world's largest network of independently owned freight forwarders and customs brokers.

About Coppersmith Global Logistics

Founded as a mother and son operation in 1948, Coppersmith Global Logistics built its reputation on quality, customer service and family values. Today, four generations later with nine U.S. offices, Coppersmith continues to set the standard for reliability and professional integrity. Remaining true to the values which have helped them grow for over seven decades, they have invested heavily in both people and systems to remain at the forefront of the international logistics industry. Coppersmith is well versed in all phases of cargo transportation from Supply Chain maximization and security to governmental regulations and product compliance.

For more information visit: https://www.coppersmith.com.

About Honour Lane Shipping

Established in 1997 and headquartered in Hong Kong, HLS is a leading global non-vesseloperating common carrier ("NVOCC") providing freight forwarding services. It is consistently ranked as one of the largest NVOCCs in the Asia-US trade lane in terms of volume. HLS provides sea freight forwarding, air freight forwarding, and other value-added services to facilitate shipments across the globe. HLS operates a network of offices in Asia and in the US with a strong presence in Greater China and Southeast Asia regions.

For more information visit: https://www.hlsholding.com.

About Nexus Point Capital

Founded in 2017, Nexus Point is a leading private equity investment firm in Asia, specializing in control investments across the region. With offices in Hong Kong and Shanghai, Nexus Point focuses on investments in the consumer, healthcare, business services, and manufacturing/ industrial sectors. Nexus Point has a strong track record of partnering with founders and management teams to produce operational excellence and deliver superior value creation at portfolio companies.

For more information, visit https://www.nexuspoint.com.